

SLUMP IN OILS WEAKENS LIST

Rails Stand Out as Reassuring Feature in Day's Trading

NEW YORK, July 5.—(U.S. Bureau of Markets.)—The general list showed occasional weakness in the weakness of Mexican oil. Sales approximated 55,000 shares.

Lack of support and a weak speculative following in the Mexican oil shares enabled the bears to offer these in small quantities, when rumor circulated that salt water had invaded the Tule-Cerro pool. Mexican Petroleum slumped 4 1/2 points to 18 1/2, and Pan-American "A" and "B" shares to 10 1/2 and 10 1/4, respectively. The rest of the general list was undermired by the pressure against the high priced oils and earlier strong features like Studebaker, Crucible Steel and Coca-Cola fell away sharply.

Heaviness of Mexican Petroleum, which soon declined 1 1/2 points was the only exception to higher trend of prices at the opening of today's stock market. Developments over the holidays evidently were favorable continued, judging from the firmer tone of the general list. Studebaker, Coca-Cola and Dupont were among the stronger features at average gains of one point with Baltimore and Ohio, General Asphalt, Pullman, Virginia Carolina, Chemical and several of the secondary rails.

Pan-American Petroleum was only slightly depressed by the reaction in Mexican. Early exchange rates were irregular, but higher in the main. General Petroleum was weakest in the final hour, showing a loss of over two points despite the demand for domestic oils. The closing price was irregular.

High records were established during the dull morning by a few selected issues. These included Coca-Cola, Mallinor and Dupont, the latter extending its gain to six points. Crucible led the independent steels, gaining 2 1/2, and the motors were featured by Studebaker and Mack trucks at 2 point gains. Rails were not influenced by strike rumors, showing further strength on buying of Louisville & Nashville, Union Pacific, Illinois Central, St. Paul preferred and St. Louis and San Francisco preferred. The market was active before noon, however, before renewed selling of Mexican and Pan-American Petroleum at extreme declines of 3 to 4 1/2 points. Call money opened at 1/2 per cent.

CHICAGO FUTURES.

CHICAGO, July 5.—(U.S. Bureau of Markets.)—The following prices were being paid by commission houses today for farm products:

Wheat—
July 1.17 1.17 1.15 1.16
Sept. 1.17 1.17 1.16 1.16
Dec. 1.20 1.20 1.19 1.19
Corn—
Sept. .66 66 66 67
Oct. .66 66 66 67
Oats—
July .36 36 36 36
Sept. .36 36 36 36
Dec. .41 41 41 41
Blank.

Lard—
July 11.27 11.27 11.17 11.17
Sept. 11.62 11.62 11.40 11.40
Ribs—
July 11.11 11.11 11.10 11.10
Sept. 11.35 11.35 11.35 11.35

BUTTER AND EGGS.

CHICAGO, July 5.—(U.S. Bureau of Markets.)—Butter, creamery, extras 24 1/2; firsts 23 3/4; seconds 23 1/4; standards 23 1/4.

Eggs, hatching, receipts 19 1/2; cases, firsts 22 1/2; ordinary, firsts 20 1/2; secondaries 20 1/2; storage packed extras 23 1/2; storage packed firsts 23 1/2.

Poultry, all kinds, fowls 12 1/2; broilers 26 1/2; roasters 14 1/2.

KANSAS CITY, July 5.—(U.S. Bureau of Markets.)—Butter, creamery, 21c unchanged. Butter, creamery, 21c. Packing one cent higher 24c.

Hens unchanged. Heavy broilers lower, 32c.

Ogden Grain and Produce Market

The following prices were being paid by commission houses today for farm products:

Hay, \$14 per ton.

Wheat, \$1.00 per bushel.

Eggs, \$4.00 @ \$4.50 per case.

Butterfat, \$22 per pound.

Foreign Government Bonds

We believe that carefully selected foreign government bonds are an exceptional bargain at today's prices. A reaction such as is taking place in the bond market at present should be considered as an opportunity to buy. The general trend of bond prices is upward. Banking conditions are better than they have been for years. The redoubtable war has been lowered to 20 per cent. Factories and plants were expanded so greatly during the war that comparatively little money was needed during the next two or three years for expansion along these lines.

We recommend the following list for your consideration.

Norway 3 1/2's, 1902.

Sao Paulo 8's (guilders), 1936.

Copenhagen 4's, 1949.

Argentine 5's, 1947.

Brazil 5's, 1908.

Complete information on inquiry.

J. A. HOGLE & CO.

Pocatello Ogden Los Angeles

Salt Lake City

FEDERAL BUILDING AND LOAN ASSOCIATION

"SATISFIED INVESTORS"

2374 Washington Avenue

Minimum operating expense, conservative management, under state supervision, first Real Estate Mortgage security. (Investigate).

WHICH?

"FULLY PAID" certificate pays 6 per cent Dividend coupons attached.

12.50 monthly for 60 months pays \$1000.00

6.00 monthly for 120 months pays \$1000.00

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Sheep—Receipts none; choice lambs \$9.50 @ 11.00; weathers \$4.50 @ \$5.50; fat ewes \$3.00 @ 4.00; feeder lambs \$7.00 @ 8.00.

FOREIGN LIVESTOCK

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